## **ACT Outranks WA Economically**

Per the below article from today's "The West" and the attached Gross State Product document generated by the ACT treasury <u>http://www.treasury.act.gov.au/snapshot/</u>:

It is clear that the ACT is currently enjoying a robust economy! It is the boom Territory! Yet they produce virtually nothing.

Per the GSP document attached:

1. Gross household disposable income per capita in the ACT in 2008-09 was the highest of all jurisdictions (\$55,257) and 51% higher than the national average (\$36,602).

2. The Public administration and safety industry continues to be the largest industry in the ACT with a 31.4% share of current price GSP in 2008-09.

3. The ACT recorded higher GSP growth relative to the national economy, mainly due to:

\* underrepresentation of the manufacturing industry in the ACT economy, which in 2008-09 was a **significant drag** on the national economy; and

\* overrepresentation of public administration in the ACT economy, which contributed positively to the national economy.

Any person with an iota of economic knowledge can see that Australia is being MILKED by a centralised group of Bureaucrats. They produce NOTHING. They only destroy capital and are CLEARLY consuming it at a great pace.

Canberra is the financial black hole we all do not need.

These are not statistics demonstrating a free and prosperous society. These are the statistics of a blooming fascist state.

Anyone interested further can read Mises book on the difference between bureaucratic management and profit and loss management based upon the INDIVIDUAL. You can get a copy here gratis:

http://mises.org/Books/bureaucracy.pdf

Have you done your due diligence for your family, for Australia?

Regards,

Mac Nichols Mining Engineer

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