

China Actions Shape Its Advancement

By Isaac Sofaer

"what the caterpillar calls the end of the world, the master calls a butterfly"

When global analysts refer to a China slowdown or a property/banking bust Chuang Tze would say "all that is human might retrograde if it does not advance." So China's advancement is being criticised by those who are in a long, slow process of retrograding the West. 23 year old MBA's criticising a China that's a 33 year old economic infant. Why do you or I need believe them, those who created the 2007/9 crash?

I don't need to say much more on Europe or the US or about hardships they face, probably for a few decades. Much of their industrial might is in decline, unlikely to revive. They have no money to invest, they are so busy trying to default on their existing loans.

Meanwhile China's current problems are transitory, economic numericals which fluctuate at the best of times. The sheer numbers on the potential are explosive, yet they are ignored. Yes you may have to wait a few years before it comes to pass, but the odds are high they will....China's actions in terms of investing in infrastructure, education, clean energy, innovation, services and biotech will drive its economic destiny. Plus the sheer hard work of its people with an innate desire to succeed. The West is going backwards, mired in debt, poor government, industry that's becoming antiquated, social unrest and crumbling infrastructure.