<u>Interventionism – Government Inspired Destruction Galore</u>

The beauty of the free market system internally and externally, is that it impersonally co-ordinates every single market participant's economic activities.

Market operatives include all salary drawing workers. Everybody has a margin of productivity over and above what it costs to maintain their lives.

Prudent activity on their part generates savings, and savings generate new capital. This capital is then invested by the savings institutions in undertakings from major works like dams, power houses, mines of all sorts, railways, roads, ports, etc to all of the accompanying infrastructure like housing, schools, hospitals, sporting facilities and shops containing millions of articles of every type imaginable.

Government interference with the free market activities is a destructive activity to a system which has been built impersonally, but delicately, through market coordination by the economic decisions of millions of people.

Politicians and bureaucrats who do not like the decisions of the market interfere with its activities. They believe that their personal views are superior to that which the market of millions of people has produced.

Today, their interference destroys countless billions of dollars of existing and potential new capital. Only private capital invested competitively in the tools of production can maintain and increase the living standards of the masses.

Today's bust problem has been generated by the Federal Government by manipulating dishonest money and credit. In their abysmal ignorance of monetary theory, Rudd and his cohorts, including the Opposition are now giving us more of the same which caused the bubble in the first place.

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