The Recent and Future Use of Knowledge in Society

That is a wonderful presentation. This is the reason bureaucracies cannot plan. And the simple reason that the USSR and all other totalitarian and or centralist societies have failed and or are condemned to fail.

It positively confirms von Mises's "A Critique of Interventionism"; See Online: http://mises.org/etexts/mises/critique/critique.pdf

And F. A. Hayek's "The Fatal Conceit - The Errors of Socialism".

The Rudd Government's rush to Centralise Australian Economic activities mirrors those of Lenin, who declared:

"The Land and Resources should be the property of the people. And The Factories and banks should be owned by the Russian State."

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