

Businessmen lobbying for rebates from the proposed carbon tax shows how low we have sunk.

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To the Editor

From: Peter Brun

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The great 19th century French economist Frederic Bastiat warned of the consequences of an economic system based on legalized plunder. Whatever one's view on some sort of carbon tax, the sight of so many businessmen lobbying in Canberra for rebates from the proposed carbon tax shows how low we have sunk. Such a system is unsustainable in the long run as demonstrated by the high levels of sovereign debt in the large developed countries of the world, debt which can never be repaid. Furthermore the record of government actions down the ages can give us no confidence that taxes and handouts will achieve their objectives but instead will result in adverse unintended consequences.