## **CO2** is Not Pollution!

22 January 2009

To: Mr Bruce Hextall, Reuters bruce.hextall@thomsonreuters.com

Dear Sir.

With regards to the attached article published by Reuters, signed by yourself; it would be most appropriate for a journalist to do a bit of research before writing such an article. In this article you are branding CO2 a pollutant and you use this term several times in a short article.

The eggs and bacon on your plate this morning would not have existed without the miracle of carbon based life on Earth - in fact you yourself, nor any of the rest of us, would exist either - without CO2.

Furthermore, CO2 is one of the minor "greenhouse" gasses, having negligible effect on Earth's temperature history - this is proven.

Just what benefit do you think accrues to society when persons in your position publish articles which are in essence - propaganda??

I would remind you that you and the have an obligation as a member of the Fourth Estate\* to bring honesty and clarity to our populace, so that they in turn can make intelligent decisions in the management of the democracy, which by the grace of God - they are blessed with!!

You speak of Australia as the worst polluter among the "rich nations", and this statement reveals much about your bias. Since Carbon dioxide is not a pollutant, it appears you are condemning PROSPERITY.

Australia's prosperity is the envy of the Third World, the majority of whose occupants would give their eye teeth to be Aussies. But you, maybe you are a spoiled brainwashed lefty, who willfully participate in the demeaning of Australia and you are conspicuously working to bring her down!!!!!!!!!!! Shame on you.....

The truth will set you free......

**Ken Shock**, Physicist Russell, NZ

P.S. this is being copied to Reuter's editors and other journalists, politicians and liberty loving humans worldwide.

## \* <a href="http://en.wikipedia.org/wiki/Fourth\_Estate">http://en.wikipedia.org/wiki/Fourth\_Estate</a>:

The term Fourth Estate refers to the <u>press</u>. The term goes back at least to <u>Thomas Carlyle</u> in the first half of the 19th century. Novelist <u>Jeffrey Archer</u> in his work The Fourth Estate made the observation: "In May <u>1789</u>, <u>Louis XVI</u> summoned to Versailles a full meeting of the <u>'Estates General'</u>. The First Estate consisted of three hundred clergy. The Second Estate, three hundred nobles. The Third Estate, six hundred commoners. Some years later, after the <u>French Revolution</u>, <u>Edmund Burke</u>, looking up at the Press Gallery of the House of Commons, said, 'Yonder sits the Fourth Estate, and they are more important than them all.'"

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## Australia emission trade gives price indication SYDNEY, January 19, 2009 -- Reuters

The first trade in Australian Emissions Units (AEU) since the government released its blueprint for a carbon trading scheme was carried out on Monday, providing an indication of the future cost of polluting in Australia.

Newedge senior energy trader Donovan Marsh said his firm handled a transaction of 10,000 AEUs expiring on June 20, 2012 at A\$22.25 (\$15.14) each, helping to establish a price for carbon trading in Australia ahead of the start-up of the government's scheme.

Australia, the rich world's largest per-capita emitter of greenhouse gases, plans to cap emissions from mid-2010 and introduce a carbon-trading market where businesses that pollute less can sell emission credits to those firms that pollute more.

AEUs will be the basic tradable unit of the scheme. They are already being traded in an over-the-counter market where brokers match buyers and sellers. The price of the Newedge trade was close to current pricing of Carbon Emission Reduction (CER) units on the European Climate Exchange.

Calendar 2012 CERs were last quoted at 11.24 euros or A\$22.01 (\$15.14) a tonne, Marsh said. Marsh did not disclose the parties involved in the Australian transaction.

Companies such as energy group AGL Energy Ltd have been selling AEUs to companies wishing to reduce their risk or accumulate carbon credits ahead of the planned introduction of a carbon trading scheme. The first trade in AEUs was in May last year when AGL sold units to Westpac Banking Corp Ltd at A\$19 a tonne. At the time CERs were selling on the European Climate Exchange at around 20 euros.

(\$1=A\$1.47)

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