New Centre for Freedom & Prosperity Foundation Video Illustrates the Moral Case for Tax Havens

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Today, the <u>Centre for Freedom and Prosperity Foundation</u> released it's second installment of a three-part mini-documentary series on the beneficial impact of low-tax jurisdictions. The CF&P Foundation's new video, entitled <u>The Moral Case for Tax Havens</u>, explores the many ethical reasons to support these pro-market regimes. Much of the world is plagued by corrupt and tyrannical governments, for instance, and so-called tax havens enable oppressed subjects the ability to protect their assets from seizure. Narrated by Dan Mitchell of the <u>Cato Institute</u>, the video also cites empirical and historical evidence to illustrate why attacks against low-tax jurisdiction are hypocritical.

Youtube Link: <u>http://www.youtube.com/watch?v=Xf14lkyH2dM</u>

Andrew Quinlan, the president of the CF&P Foundation, remarked "Even international bureaucracies such as the UN and the OECD have acknowledged that tax havens protect human rights. It is therefore very disappointing that these bureaucracies nonetheless act as if extraterritorial tax claims are more important than defending against oppression."

The mini-documentary continues CF&P's exploration into why tax havens have proven so beneficial to the global economy. <u>Part I</u> explained the economic benefits of low-tax jurisdictions, and Part III will explore myths and facts about tax havens (released next month).

Link to Part I (The Economic Case for Tax Havens): http://www.freedomandprosperity.org/videos/taxhavens1/taxhavens1.shtml

Executive Summary for The Moral Case for Tax Havens:

This Center for Freedom and Prosperity Foundation video demonstrates that lowtax jurisdictions offer millions of people around the world a safe haven from tyrannical and oppressive government. For this, and many other reasons, there is a powerful moral case for preserving and promoting tax havens. This minidocumentary is the second installment of a three-part series on the beneficial impact of low-tax jurisdictions. In addition to showing how tax havens promote human rights and individual liberty, the video exposes the hypocritical anti-tax competition efforts of statist international bureaucracies such as the Organization for Economic Cooperation and Development. The following is the link to other <u>CF&P Foundation</u> videos including <u>Tax</u> <u>Competition Primer</u>, <u>Global Flat Tax Revolution</u>, <u>Cutting the U.S. Corporate</u> <u>Income Tax</u> and a three-part series on the <u>Laffer Curve</u>.

Link: http://www.freedomandprosperity.org/videos/videos.shtml

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