



THE UNIVERSITY OF
NOTRE DAME
A U S T R A L I A

NATIONAL COLLEGE OF BUSINESS

**BS 207 HISTORY OF AUSTRIAN ECONOMICS
UNIT OUTLINE, SEMESTER X, 200X**

**(KINDLY FUNDED BY THE
MANNKAL FOUNDATION)**

**SCHOOL OF BUSINESS
FREMANTLE CAMPUS**

Credit Points:	25	
Pre-requisite units:	BS 100	
Co-requisite units:	NA	
Tuition hours per week:	Lectures: 26	Tutorials: 13
	Workshops: NA	Lab sessions: NA
Teaching mode:	Internal	
Unit Coordinator:	Associate Professor Mark Donoghue	
Unit Coordinator/Lecturer	Associate Professor Gregory Moore: ND42/391 - School of Business Phone: 9433 9433. Email: gmoore@nd.edu.au Consultation Hours: Any time. Associate Professor Mark Donoghue: ND 42/309 - School of Business Phone: 9433 0958. Email: mdonoghue@nd.edu.au Consultation Hours: Any time.	

IMPORTANT NOTICE

This Unit Outline provides students enrolled in the unit with important information regarding the unit's outcomes, lecture and tutorial times, program outline, assessment structure, resources and texts.

Students are expected to have read and understood this Unit Outline in conjunction with the University's General Regulations and relevant School Regulations as well as any other policy, guideline or procedure referred to in this document. University regulations can be accessed from: <http://www.nd.edu.au/university/structure/academic/provost/regulations.shtml>.

UNIT DESCRIPTION

This course aims to acquaint students with key developments in the history of Austrian economics. It begins by considering the wider intellectual climate in which the ideas of Austrian economists emerged in the late nineteenth century. It then examines in more detail the economic thought and economic policy prescriptions of leading Austrian economists in the late nineteenth and twentieth centuries, including Carl Menger, Eugene von Böhm Bawerk, Friedrich Wieser, Joseph Schumpeter and Friedrich von Hayek. The ideas of prominent economists who embraced the Austrian tradition, such as Knut Wicksell and Lionel Robbins, will also be canvassed. The final section of the course considers more recent developments associated with the so-called Austro-American school as an alternative way of understanding the operation of the market economy. The pre-requisite for this course is BS 100.

OUTCOMES OF THE UNIT

At the completion of this unit, a student will:

1. Have a solid understanding of the key developments in the history of Austrian economics.
2. Be prepared for the work place. This means they:
 - have a solid grounding in an area of commerce which they can apply on the job
 - can communicate effectively both verbally and in writing
 - are numerate
 - are computer literate
3. Be aware of the ethical issues of business/management and how Catholic values apply to these ethical issues.
4. Be prepared for and encouraged to assume leadership positions throughout their career in a way which will positively contribute to organizations and society.
5. Have the skills and abilities to continually learn and critically engage with the emerging literatures and research findings in business and management throughout their career.
6. Have a depth of understanding in at least one significant aspect of business and management as well as a breadth of understanding across the various disciplines which comprise the field.

LECTURE AND TUTORIAL TIMES FOR THE UNIT

Lecture:	Thursday 1030am–12:30pm	Attend Lecture session (ND24/201)
Tutorial:	Thursday 12:30pm–1:30pm	Attend tutorial (ND24/201)

ATTENDANCE

In accordance with the School of Business Regulations Chapter IV:

- 4.1.1 *Students MUST attend no less than 80% of all scheduled lectures, seminars, workshops and tutorials. A student who is absent from a unit without the approval of the Course Coordinator or Unit Coordinator from its scheduled lectures, tutorials, workshops or any other teaching period outlined in the unit outline may receive a Fail (F) grade for the unit.*
- 4.1.2 *Arrival at any teaching period more than 10 minutes after the commencement of the class may be deemed to constitute absence.*
- 4.1.3 *Full time attendance at all scheduled practicums/internships/fieldtrips, including necessary briefing sessions, is compulsory.*

UNIT PROGRAM OUTLINE

WEEK	LECTURER	LECTURE TOPIC	SEMINAR TOPIC
1.	Gregory Moore	Defining Austrian Economics as a School of Thought.	See Course Outline
2.	Gregory Moore	The <i>Methodenstreit</i> Or Battle of Methods	See Course Outline
3.	Mark Donoghue	Carl Menger and the Austrian School of Economics	See Course Outline
4.	Mark Donoghue	Menger's Disciples: Eugen von Böhm Bawerk & Friedrich M. von Wieser	See Course Outline
5.	Mark Donoghue	Joseph Schumpeter: Entrepreneurship, the Business Cycle, and the History of Economics	See Course Outline
6.	Mark Donoghue	Schumpeter and Comparative Economic Systems	See Course Outline
<i>Mid-Semester Non-Teaching Break</i>			
7.	Mark Donoghue	Mid-term Exam	
8.	Mark Donoghue	Karl Popper and Austrian Economics	See Course Outline
9.	Mark Donoghue	Friedrich Hayek & the Austrian Business Cycle	See Course Outline
10.	Mark Donoghue	Hayek on Law and Liberty	See Course Outline
11.	Mark Donoghue	Hayek and the Road to Serfdom	See Course Outline
12.	Mark Donoghue	The Austrians and the Chicago School	See Course Outline
13.	Mark Donoghue	Review of the Course	
Study Week			
Exam Week 1			
Exam Week 2			

UNIT ASSESSMENT STRUCTURE

ITEM #:	TYPE OF ASSESSMENT:	WEIGHTING %:	DUE DATE:
Item 1	2000 word Essay	20	TBA
Item 2	Seminar presentation	20	See Outline
Item 3	Mid-term Exam	20	TBA
Item 4	Final Invigilated Examination	40	Exam Week

ASSESSMENT DETAILS

Item 1:	2000 word essay	20%
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See Seminar Topics in course outline

Item 2:	Seminar Presentation	20%
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See Seminar Topics in course outline

Item 3:	Mid-term Exam	20%
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A mid-term examination will be held during the normal lecture time in the week following the mid-term break.

Item 4:	Final Invigilated Examination	40%
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ASSESSMENT REGULATIONS

Students must ensure they have read and understood the University's General Regulations, relevant School Regulations, and all policies, guidelines and procedures relating to assessment and examinations including:

- Submission of pieces of assessment – refer to General Regulation 6.2 and School Regulations
- Late submission and penalties for pieces of assessment - refer to General Regulation 6.4 and School Regulations
- Extension on submission of a piece of assessment – refer to General Regulation 6.2 and School Regulations
- Requesting re-submission of a piece of assessment – refer to General Regulation 6.14
- Requesting re-marking of a piece of assessment – refer to General Regulation 6.15
- Deferred and Supplementary Examinations – refer to General Regulations 6.6 and 6.7 and the *Guideline: Deferred and Supplementary Examination*
- Access to Examination Scripts – refer to General Regulation 6.24
- Appeals – refer to General Regulations Chapter 9

REFERENCING STYLE

The preferred referencing style at the University of Notre Dame School of Business is Harvard. See the 2008 School of Business Student Handbook for further details.

TEXTS

See course outline for reading list

REQUIRED READING

See course outline for reading list

PLAGIARISM

Rationale

Plagiarism is a form of dishonesty that involves claiming credit for ideas or creations without proper acknowledgement. Academic integrity requires that all academic work be wholly the product of an identified individual or individuals. Joint efforts are legitimate only when the assistance of others is explicitly acknowledged. Ethical conduct is the obligation of every member of the University community and breaches of academic integrity constitute serious a breach of academic integrity under the provisions of the General Regulations Chapter VIII: Misconduct.

Definitions

‘Plagiarise’ - to take and use as one’s own (the thoughts, writings, inventions, etc., of another person); copy (literary work, ideas, etc.) improperly or without acknowledgement; pass off the thoughts, work, etc. of (another person) as one’s own¹.

- Plagiarism can include, but is not limited to:
- Plagiarism of ideas - claiming credit for someone else’s thoughts, ideas or inventions
- Word-for-word plagiarism’ - the copying the exact expression of someone’s writing or a very close approximation to it.
- Plagiarism of sources – using another person’s citations without acknowledging that the source of the citations.
- Plagiarism of authorship – where a person claims to be the author of an entire piece of work — an article, an essay, a book, a musical composition — fully or substantially authored by another; e.g. when a student submits an essay written by someone else (such as a friend or someone who has been paid to write it). Translating an article from another language and publishing it under one’s name, as if one had written it, is plagiarism of authorship but not word-for-word plagiarism.
- Fabrication - the falsification or invention of any information or citation in an assessment.

CONTACT WITH STUDENTS ON MATTERS CONCERNING THE UNIT

Important information concerning the unit will be communicated to students via their Notre Dame student e-mail account and the unit’s Blackboard notice board, where applicable. It is the responsibility of the student to check both their Notre Dame e-mail account on a weekly basis as per General Regulation 11.1 and the unit’s Blackboard notice board on a regular basis.

¹ Shorter Oxford Dictionary