

ALS Item of Interest - Presentation by Professor Jason Potts (RMIT) on the Human Capital Project

The Human Capital Project, discussed by Professor Potts, is a new private model for funding higher education based on the financial instrument of personal equity contract, instead of the conventional debt finance. An investment in human capital aims to fill the missing market in education, crowding out the state from higher education and allowing students in poverty to enter into contracts, rather than loans, with the university and a sponsor. The not-for-profit project has been trialled in Cambodia with success and is run out of Australia.