

China cuts red tape on new businesses

HONG KONG — A number of administrative approval requirements and other business legislative issues have been rescinded by China's State Council, while several others have been delegated to lower-level authorities.

The Hong Kong Trade Development Council says that the Council has rescinded (or delegated) 58 administrative approval items; 67 occupational qualifications, licensing and certification items; and 19 of the performance appraisals required for commendations. It also provided clarification on 82 items of business registration, subject to approval.

The 82 business registration items, a number of which were formerly subject to prior approval, include approval for the establishment of accounting firms and their branches, the establishment of Chinese-foreign vocational skill training institutions, and the setting up of internet service business premises by Hong Kong and Macau service providers.

Also covered is the establishment of Mainland-controlled joint venture performance troupes by Hong Kong and Macau service providers and the establishment of commercial medical institutions, as well as food distribution and catering service permits.

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