



A reflective festive poem  
Dec. 2008

## Good Politics / Bad Economics

(Blessed are the young!)

Some political decisions  
made in nineteen thirty eight  
left the world a legacy  
amongst the worst to date.

Who set up those mortgage monsters?  
F.D.Roosevelt was his name -  
stuffing money down the voters' throats  
was the popular political game -

Although this bought him lots of votes,  
only the wisest could see  
the long term problems growing  
on this political tree.

While others saved and invested,  
Americans borrowed to spend -  
little thought was ever given  
as to how the game would ever end -

Borrowing to fight successive wars,  
affordability, the given impression  
while Wall Street Wizards exported their time bombs,  
spreading their home grown recession.

When taxes are seen, they lose votes  
so they continued on with their magic  
by borrowing year after year -  
no thought of an end game so tragic!

Successive U.S. governments  
continued these policies perverse,  
the larger the debt became,  
the harder it was to reverse

Politically successful -  
but morally and economically a rather bad bet -

Their political Credo -

"Blessed are the young,  
for they shall inherit the National Debt!"

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