FAX TO:

MR GEORGE SAVELL

AMEC

(09) 474 1573

CROESUS MINING N.L.

Phone: (090) 91 2222 Int: (+61 90) 91 2222 Fax: (090) 21 7724 39 Porter St, Kalgoorlie Western Australia, 6430.



DATE:

22 AUGUST 1990

TIME: 3.30 p.m.

FROM:

RON MANNERS

NO. OF PAGES INCL. THIS SHEET:

3

SUBJECT:

Dear George

MINING ACT COMMITTEE - INCREASE IN COSTS OF

MINES DEPARTMENT FEES AND ADVERTISING

George, I've been waiting for the attached information to come together and as I've just received the missing information I now submit it hopefully for discussion next Monday.

The statistics are of interest and could be incorporated in our October 24 economics seminar.

They show, in summary, that;

- The cost of advertising a mining tenement in the Kalgoorlic Miner has increased from \$7.00 (1982) to \$45.00 (1990) representing a 642% increase.
- 2. Mines Department application fees (from the attached schedule);
 - * Exploration Licence increase of 480%
 - * Mining Lease increase of 963%
- 3. Mines Department annual rents (from the attached schedule);
 - * Prospecting Licence (per ha) increase of 260%

No wonder there is less money left for exploration.

Regards

RON MANNERS

IM Lumbell