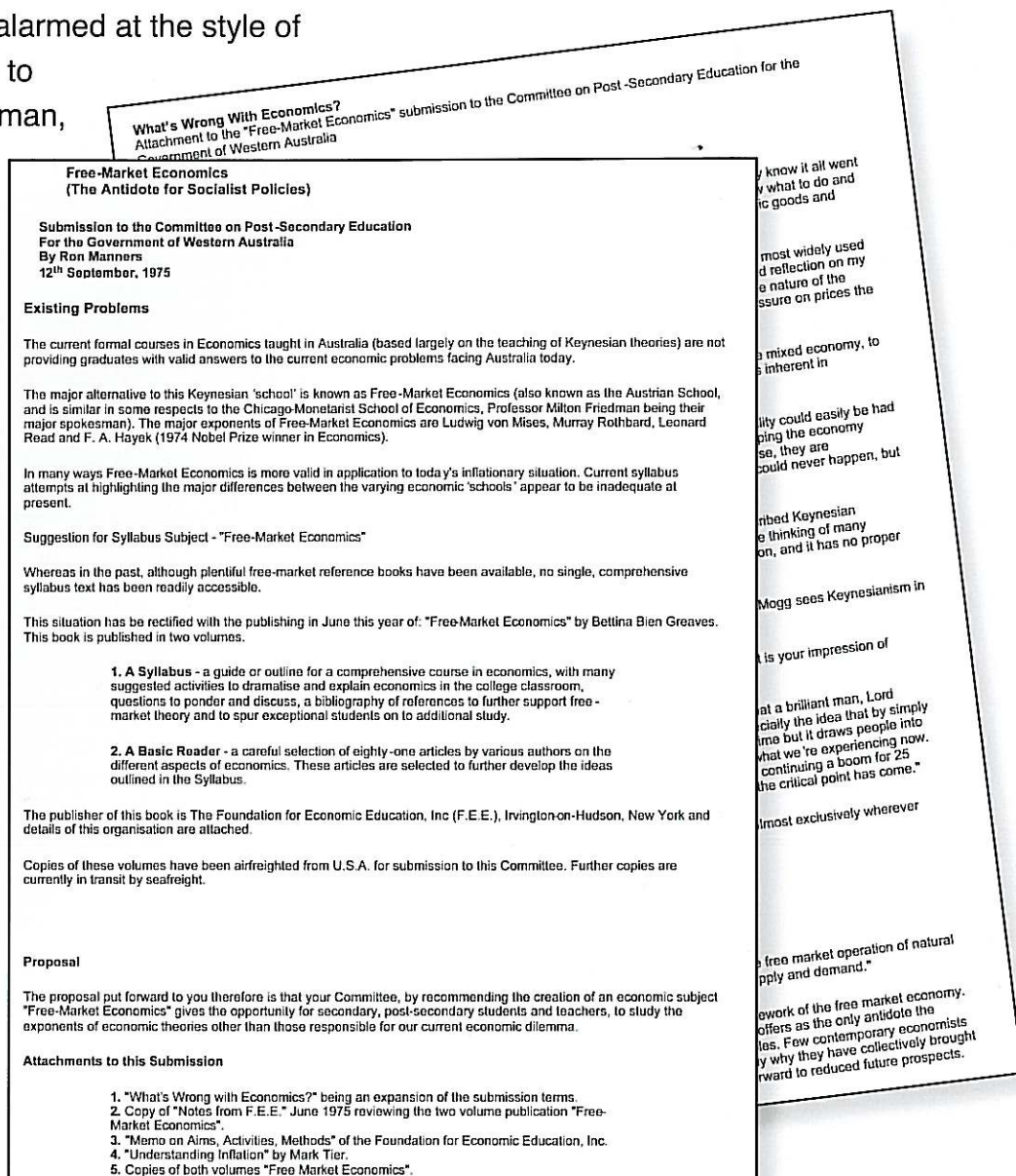


Ron Manners *circa 1975*

In the 1970's I became alarmed at the style of economics being taught to students. As a businessman, I felt that populist Keynesian economics was no way to run a business or a nation's economy. I was asked to submit some positive comments to a State Government Inquiry and here is the original submission. After exactly 37 years, we have evidence in the form of a so-called Global Financial Crisis, that economic illiteracy brings with it a high price. For the full three-page submission, go to: www.mannkal.org/downloads/submissions/sub19750912.pdf



But some progress is now being made...

Austrian economics takes another step forward in Australia

Julie Novak, *The Political Economist*, 5 July 2008

I was recently made aware of the existence of a course unit at the University of Notre Dame, Western Australia, on the 'The History of Austrian Economics' (thanks to Ron Manners for pointing this out to me).

Given that Austrian economic teaching in Australia traditionally tended to be subsumed within broader history of economic thought courses, the availability of a dedicated course unit on Austrian economics is a welcome step forward for the discipline in this country.

It would be remiss of me not to mention that the course is funded by the Mannkal Economic Education Foundation, which is a great supporter of free market causes in Australia. So, I think students who take up the course are very lucky indeed, given that previous generations of Austrian economic scholars in this country either received minimal training through university courses or had to teach themselves.