

## **The Market Order and Interventionism**

Many people, even eminent 'economists' and 'social scientists', have no faith whatsoever in the market system. Their early training in interventionism prejudices them against the market order.

Furthermore most graduates since WWII have never ever been exposed to any of the teachings of the Classical Liberal scholars, including Monetary Theory Principles.

Previous Marxist Systems in particular Russia and China, now acknowledge that secure private property is the heart of the market system.

This is because they finally realised that real prices can only be determined in a society where property is privately owned. This includes investments in large capital goods such as mines, factories, dams, power generating systems etc.

Price, in the end, is always determined by the market. And, there is no such thing as windfall profit gains. Large profits are the result of the market rewarding the producer for his service and so putting more capital at his disposal to fulfill its needs.

Many are already asking, "Can the new President of the U.S. orchestrate a miraculous market turnaround?"

The fact is, nobody knows how to manage the market economy. It is managed efficiently only by the total consumers buying or declining to buy in the multitude of internal and external market places of the nation.

Every intervention, including taxation, no matter how well intentioned, orchestrates capital destruction and a subsequent fall in living standards.

History shows that as far as a population is concerned, those who rule least, rule best.

**Ronald Kitching**

*P.O. Box 9809*

*Frenchville QLD 4701*

*Australia.*

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